

Riverport Board Meeting Agenda

July 2, 2026 (June Meeting)

Agenda

1. Opening Prayer
2. Welcome, Public Comments
3. Board elections
4. Review/Approve Minutes
April 23, 2026, Board Meeting
5. Business Update
 - Safety / Security / Maintenance
 - Miscellaneous
 - Grant Funding Update
 - Tonnage Report
6. Approve Summary Year-To-Date Income Statement and Balance Sheet
7. Adjourn

Next Board Meeting – August 27, 2026 @ 7:30am, riverport office

Henderson County Riverport Authority
Board Meeting Minutes
April 23, 2026

Members present: Paul Blanford, Tony Krampe, Ben Johnston, Erick Dalton, Scott Keach
Advisory Members Present: Aaron Meuth

Prayer

Jacob opened the meeting with a prayer.

Public Comments

No public Comments

Previous Minutes

The board minutes from February 26, 2026 were addressed. Scott made a motion to approve the minutes. Erick seconded the motion and all board members approved.

Business Update

Safety/Security/Maintenance:

New PPE shirts for the operations employees have arrived and we have purchased new high-visibility vests for them as well.

The bulk dock is being prepared for the ribbon cutting on April 30th and general spring cleaning has been taking place around the port as well.

An above and under water structural survey was completed on our docks, cells, and dolphins. Everything was in good condition apart from the downstream dolphin at the CGB belt. It has serious issues that will likely necessitate its replacement. Ben W. has brought the matter to CGB management and is expecting to receive their plan to remediate the situation.

Personnel Development / Engagement:

Ben will be presenting at a breakout session during the KBT winter conference in Louisville in January while Jacob has been selected to the 2026 Henderson Leadership Initiative class.

Miscellaneous

Ben W. proposed we look at engaging with a marketing firm to assist us in developing and executing a marketing plan. We have met with a few companies for feedback and an idea of what an RFP would look like.

Grant Projects:

There were two house bills this session to provide funding for Riverports:

HB501: provides \$500,000.00 each fiscal year for the next two years for the Kentucky Riverport Improvement Program. It is a competitive grant with a 20% match like year's past, however, now any unspent funds will stay in the riverport trust fund rather than be clawed back to the general fund.

HB900: provides for a one time funding for riverports (similar to the last budget request of 15 millions in total). This time, KAR and the waterways committee of KBT were able to lobby for 30 million, 15 million each year. Ben W. expects we could receive approximately 1.5-2.25 million each year. Ben intends to submit approximately 3 million worth of projects for this year.

Master Plan Update: next meeting is 5/12/2026. Ben expects BFW and Hanson to have a draft of the plan ready at this meeting.

Tonnage: we are still hitting headwinds from tariffs (dry fertilizer, magnesium) and the Middle East conflict (wet and dry fertilizer, aluminum). Having said that, we continued to hold our own by widening the commodities that we handle, including crushed aluminum cans and recycled copper. Also have seen an uptick in graphite supersacks and trailer storage, while our bonded storage has increased our aluminum handling.

Motion for Executive Session

Tony made a motion to enter executive session, Scott seconded, all approved.

Approve Summary Year to Date Income Statement and Balance Sheet

Scott made a motion to accept the summary financials, Tony seconded, all approved.

New Business

We are having a ribbon cutting for the Sennebogen on April 30th. The next master plan meeting is on May 12th.

Adjourn

Scott made a motion to adjourn, Chip seconded, all approved.

Tony Krampe
Secretary/Treasurer

Business Update:

Safety / Security / Maintenance Update:

Joseph McCartney – Crew Lead, will begin his OSHA 30 training next month. He will take over the safety program

We have just about finished rehabbing our personnel access dock for the bulk dock, this was damaged in a storm earlier this spring. Through Tom's effort, we took what was suggested from our marine survey to cost \$50,000.00 to just a little over \$15,000.00.

Personnel Development / Engagement:

I attended the Ohio River Summit in Cincinnati early June. This gave me an opportunity to see what Ohio is doing as far as coordinating their efforts towards developing riverports along the Ohio and what their lobbying efforts look like. Currently Ohio is funding ports to the tune of 30 million plus each year. It was interesting to see the many different agencies and NGO's that were present. They don't have many public riverports on the river yet, but they are definitely building momentum.

Following the trip to Cincinnati, I travelled to Lexington for the KBT summer symposium, where I had been asked to present the modal update for riverports to over 100 attendees from the 5 modes, River, rail, highway, airports, and mass transit. We were the only mode that graded out at an A+ for the legislative session success. We also heard from the Transportation Cabinet Secretary, Rebecca Goodman, who recently replaced long-time Secretary Jim Gray.

Miscellaneous

Mid-April, we found out the legislature did another one-time funding for riverports to the tune of 29.4 million dollars over the next two years. We have narrowed our projects down to four and one equipment purchase (pending final per riverport allocations). We have been interviewing and requesting bids from engineering firms for the project. These service contracts will not be part of the grant, as the process is overly cumbersome and we really need the estimates and designs to be a part of our actual grant applications. We will start with approximately 1.5 million, this amount could grow to as much as 2.5 million for this year. Following are the proposed projects, costs are preliminary estimates, or unknown at this time.

- Front end loader - \$350,000.00
- Main dock rehab - \$600,000.00
- Scale relocation - \$600,000.00
- South yard blacktop - \$?????
- East 10-acre hardstand rehab - \$??????

In addition to the one-time funding, we were also awarded the usual \$500,000.00 for the Kentucky Riverport Improvement (KRI), but what was significant was that we were able to get them to place those monies in the Riverport Trust Fund. This will allow for carryover, versus in the past the funds had to be expended in one fiscal year, or it was clawed back to the general fund. Our next project will be to convince them to increase the amount each year to something more like 3-4 million.

We held our ribbon cutting for the material handler April 30th, thank you to those of you who were able to attend. I think we had a great turnout, with Senator Mills, Representative Payne, Senior Advisor to Governor Beshear, Rocky Adkins, and Judge Schneider offering remarks. A big shoutout to Jacob and Jessica and the rest of the crew, with a nice assist from the Chamber. The weather was great, and everyone was very impressed with the machine. We got a 1st page article in Waterways Journal and about 5 other articles nationally, with even two spots on local news the day of.

This month I am working with two colleagues, Brian Wright, Owensboro and Amanda Davenport, Eddyville, to assist the Transportation Cabinet in selecting a firm to conduct a state-wide and public riverport specific Economic Impact study. By the time of our meeting, I believe the Cabinet will have awarded the contract. This process started with the Cabinet

asking us and Jennifer Kirchner, executive Director for KBT, to help draft the scope for the project. We met over several months to ensure we got everything we wanted, I am confident we will have a great product when this \$600,000.00 project concludes next July.

Marine Survey:

We have completed our rehab of the personnel access floating dock for the bulk dock.

I have been in touch with both Bunge and CGB regarding their necessary repairs.

Insurance Update: We received the quotes from EM Ford for our insurance for next year. I submitted these to the Insurance Committee, and it was decided to go with the Traveler's/KLC package.

Henderson County Riverport Authority	***Travelers/ KLC***	KLC / Atlantic	KLC / Atlantic
Insurance Renewal - Comparison	2026-2027	2026-2027	2025-2026
Coverage	Limit	Limit	Limit
Marine General Liability - Travelers / KLC - GL Only	1,000,000.00	6,000,000.00	6,000,000.00
Medical Payments	5,000.00	5,000.00	5,000.00
Public Official Liability (E&O)	6,000,000.00	6,000,000.00	6,000,000.00
Employment Practices Liability *	5,000,000.00	5,000,000.00	5,000,000.00
Cyber Liability	250,000.00	250,000.00	250,000.00
Auto Liability (CSL)	1,000,000.00	6,000,000.00	6,000,000.00
Property Replacement Cost -Blanket Limit	27,509,438.00	27,509,438.00	26,375,300.00
Equipment Values	5,186,703.00	5,186,703.00	2,693,090.00
Public Employee Dishonesty	1,000,000.00	1,000,000.00	100,000.00
Forgery and Alteration	100,000.00	100,000.00	100,000.00
Inside / Outside	50,000.00	50,000.00	50,000.00
Social Engineering	50,000.00	50,000.00	50,000.00
Computer Fraud and Funds Transfer	50,000.00	50,000.00	50,000.00
Employee Benefits	1,000,000.00	1,000,000	6,000,000.00
Earthquake - \$100,000,000 shared limit (increased)	\$100MM	\$100MM	\$50MM
Part B: Employers Liability	4,000,000.00	4,000,000	4,000,000
TOTAL PREMIUM FOR ALL COVERAGES ABOVE:	192,763.75	\$171,180.41	162,507.87

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Marine Survey:

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Tonnage Report:

As we wind down our fiscal year, a couple of observations regarding tonnage. YTD we are off about 145 truck loads (inbound) due in large part to our magnesium business wrapping up with Traxys for now. Rail cars are off about 162 due mostly to lower volumes from TEK one of our aluminum and zinc suppliers (zinc is actually up significantly). Barge volume is off 14 this can be attributed to a significant decrease in dry fertilizer tonnage. I think we will come in at just slightly higher than 200,000 tons for the year. Our average tonnage was off about 4,300 tons per month, no record breaking months this year.

July 2025- May 2026

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Total
Grain	569.34	-	-	-	11,088.54	-	-	7,481.11	6,159.60	-	1,826.52	27,125.11
Bulk Metals	907.16	961.93	2,666.16	896	759.52	1,144.04	6,668	6,185.76	2,150.05	5,634.65	332.37	28,304.83
Fertilizer	4,645.29	7,484.16	12,534.14	1,624	3,064.25	1,628.72	6,291	10,807.47	10,622.43	1,480.04	4,622.65	64,803.46
Steel Wire	3,942.36	4,784.78	1,573.15	2,921	3,237.73	2,849.64	1,514	3,226.96	3,068.29	2,985.48	6,758.79	36,862.59
Tinplate Coils	-	-	-	-	-	-	-	-	-	-	-	-
Liquid Fertilizer	-	5,776.41	-	-	-	-	5,724	-	-	-	2,922.48	14,422.66
Misc.	360.00	-	78.09	336	148.18	88.18	1,248	76.82	-	183.04	96.435	2,615.22
Totals	10,424.15	19,007.28	16,851.54	5,776.32	18,298.22	5,710.59	21,444.83	27,778.12	22,000.36	10,283.20	16,559.26	174,133.87
By Mode By Month												
Truck	48	7	18	35	18	5	17	4	-	5	2	
Rail	6	10	10	7	7	14	56	19	8	8	5	
Barge	7	9	10	3	10	3	9	15	13	6	9	
YTD - Running Totals												
Truck	48	55	73	108	126	131	148	152	152	157	159	
Rail	6	16	26	33	40	54	110	129	137	145	150	
Barge	7	16	26	29	39	42	51	66	79	85	94	

We will catch a couple of commodities in June. The big one is Bulk Metals (aluminum, zinc), as we receive 6 aluminum barges and several rail cars of zinc.

We received approx. 12,000 tons of liquid fertilizer in June, but we received 6,300 tons last June.

We have also shipped several barges of grain, but we won't have final numbers until July 1.

July - May			
YTD Comparison	2025/2026	2024/2025	Difference
Grain	27,125.11	33,674.00	(6,548.89)
Bulk Metals	28,305.33	33,319.00	(5,013.67)
Fertilizer	64,803.66	77,145.00	(12,341.34)
Steel Wire	36,862.56	32,411.00	4,451.56
Tinplate Coils	-	-	0.00
Liquid Fertilizer	14,422.66	26,621.00	(12,198.34)
Misc.	2,615.12	10,026.00	(7,410.88)
Totals	174,134.44	213,196.00	(39,061.56)
Avg.	19,348.27	23,688.44	(4,340.17)

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06/24/26

Accrual Basis

HENDERSON COUNTY RIVERPORT AUTHORITY

Balance Sheet

As of May 31, 2026

	<u>May 31, 26</u>
ASSETS	
Current Assets	3,999,038.35
Fixed Assets	9,985,163.85
Other Assets	<u>1,968,404.44</u>
TOTAL ASSETS	<u>15,952,606.64</u>
LIABILITIES & EQUITY	
Liabilities	4,093,856.64
Equity	<u>11,858,750.00</u>
TOTAL LIABILITIES & EQUITY	<u>15,952,606.64</u>

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HENDERSON COUNTY RIVERPORT AUTHORITY

06/24/26

Profit & Loss

Accrual Basis

July 2025 through May 2026

	Jul '25 - May 26
Ordinary Income/Expense	
Income	4,284,280.03
Gross Profit	4,284,280.03
Expense	3,086,977.84
Net Ordinary Income	1,197,302.19
Other Income/Expense	-1,281.00
Net Income	1,196,021.19